**DEVELOPMENT ECONOMICS HS21206 (3-0-0)**

**Course outline**

The course begins with the discussion of concepts of development followed by a discussion of different theories. It tries to elaborate the colonial background of comparative development across countries. The course moves on to discuss the different dimensions of development along with measuring indicators of development. It discusses issues like poverty and inequality, rural-urban interactions, agricultural transformation, trade, and technology transfer in developing country perspectives. The course ends with discussing issues like the environment and sustainable development.

**Course Contents**

Concepts of Development; Theories of Economic Development (Smith, Ricardo, Malthus, Rostow, Lewis, etc.); Colonial Origins of Comparative Development; Measurement and Dimensions of Development and Development Indicators; Poverty and Inequality: Definitions and Measures; Rural-urban Interaction (Harris-Todaro model); Agricultural Transformation (Land, Labour, Credit) and Development; Trade and Development; Financing Development; Technology, Technology Transfer and Development; The Environment and Development.

**References**

Debraj Ray, Development Economics, Oxford University Press

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Michael P. Todaro and Stephen C. Smith, Economic Development, 12th Edition, [Pearson](https://www.pearson.com/)

M. L. Jhingan, The Economics of Development and Planning, Vrinda Publications (P) Ltd.

Katar Singh, Rural Development: Principles, Policies and Management, SAGE Publications India (P) Ltd.

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